

**First Foundation Lecture of  
Petronet LNG Limited  
New Delhi  
4 April 2011**

**Energy powers the nation**

*Work with integrity and succeed with integrity*

I am delighted to deliver the First Petronet Foundation Day lecture organized by Petronet LNG Limited (PLL), New Delhi. On this occasion, I extend my greetings to all the members of Petronet LNG Limited and the promoters of this organization ONGC, IOCL, BPCL and GAIL. I congratulate the PLL team for its notable achievements during the last seven years. Friends, I would like to share few thoughts today on the topic "**Energy powers the nation**".

**Vision of PLL**

I was going through the document of PLL on the new vision, mission and strategic goals: PLL envisions to be a key energy provider to the nation by leveraging the company's unique position in the LNG value chain along with international presence. Particularly I was impressed with the two mission statements of PLL.

(1) Continuously working for excellence in LNG business.

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**Dr. APJ Abdul Kalam**  
[www.abdulkalam.com](http://www.abdulkalam.com)

(2) Maintaining the highest standard of business ethics and values.

I will be discussing these two impressive aspects of PLL missions and also additional thoughts on going for energy independence in gas and oil sector.

### **Culture of excellence**

Friends, You all belong to a nascent organization which stands for a culture of excellence. And excellence is not by accident. It is a process, where an individual, (or organization or nation,) continuously strives to better oneself. The performance standards are set by themselves, they work on their dreams with focus and are prepared to take calculated risks and do not get deterred by failures as they move towards their dreams. Then they step up their dreams as they tend to reach the original targets. They strive to work to their potential, in the process, they increase their performance thereby multiplying further their potential and this is an unending life cycle phenomenon. They are not in competition with anyone else, but themselves. That is the culture of excellence. The culture of excellence needs an organization more youth with creativity. Creativity is born out of "UNIQUE YOU". What is unique you?

